

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
AUTHORIZING THE FILING OF AN APPLICATION FOR A
TEMPORARY LOAN FOR EARLY LAND ACQUISITION FOR
PROJECT NO. MASS. R-56

WHEREAS it is necessary and in the public interest that the Boston Redevelopment Authority avail itself of the financial assistance provided by Title I of the Housing Act of 1949, to carry out the urban renewal project referred to as the South End Renewal Area Project (hereinafter referred to as the Project) and said Project being more particularly described in Exhibit "A" attached hereto and made a part of this resolution; and

WHEREAS it is recognized that the Federal contract for such financial assistance pursuant to said Title I will impose certain obligations and responsibilities upon the Boston Redevelopment Authority and will require among other things: (1) the approval by resolution or ordinance of the governing body of the locality of the early acquisition of real property in the urban renewal area: (2) an agreement by the governing body of the locality, in form and substance satisfactory to the Administrator of the Housing and Home Finance Agency, to assume the responsibility to bear any loss that may arise as the result of such early land acquisition, demolition and removal in the event that the property so acquired is not used for urban renewal purposes because the urban renewal plan for the project is not approved or is amended to omit any of the acquired property or is abandoned for any reason, and (3) other local obligations and responsibilities in connection with the undertaking and carrying out of the urban renewal project.

NOW, THEREFORE BE IT RESOLVED by the members of the Boston Redevelopment Authority that an Application on behalf of this Authority for a loan under Section 102(a) of said Title I in the amount of \$5,546,243 for undertaking and financing early land acquisition, demolition and relocation in the Project Area is hereby approved; and that the Development Administrator and the Director of Administrative Management be and each of them acting singly hereby is authorized for and on behalf of this Authority to execute and file such Application with the Housing and Home Finance Agency, and to provide such additional documents as may be required on behalf of said Agency, and to act as the authorized correspondent or correspondents of this Authority in connection therewith.

